GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

R&B Department – Budget Release Order for an amount of Rs.61.31 Crores (Rupees Sixty One Crore and Thirty One Lakhs only) as additional grant under the Head of Account – 3451-00-092-00-SH (42). Assistance to Andhra Pradesh Road Development Corporation (APRDC) -310-312 towards repayment of principal & interest for 3 months (i.e., January, February & March, 2023) - Administrative Sanction - Accorded - Orders – Issued.

TRANSPORT, ROADS AND BUILDINGS (R-I) DEPARTMENT

G.O.Rt.No.86 Dated:16-03-2023

Read the following

1.From the CE(R&B) SH & MD., APRDC, A.P., Vijayawada, Letter No.MD/GM/DCE/AMCA/Addl. Funds/2022, Dt: 30-01-2023.
2. Go RT NO.1141 Finance(TR&B) Department Dt.13.03.2023.

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ORDER:

In the 1st read above, the Chief Engineer (R&B) State High Ways & Managing Director, Andhra Pradesh Road Development Corporation, A.P., Vijayawada has requested the Government to provide additional budget of Rs.61.31 Crores to the PD Account HOA: 8443-00-106-02-20-003-001-VN of APRDC towards repayment of principal & interest for 3 months (i.e., January, February & March 2023) to the banks loans availed by APRDC.

2. In the 2nd read above, the Finance (FMU.TR&B) Department have issued a Budget Release Order for an amount of Rs.61.31. Crores as additional funds under the HOA 3451-00-092-00-SH (42), Assistance to Andhra Pradesh Road Development Corporation (APRDC) -310-312 towards repayment of principal & interest for 3 months (i.e., January, February & March 2023) to the banks loans availed by APRDC in relaxation of treasury control and quarterly regulation orders pending provision of funds by obtaining appropriate time during the C.F.Y. 2022-23.

3. After careful examination of the matter, Government hereby accord administrative sanction for an amount of Rs.61.31. Crores (Rupees Sixty One Crore and Thirty One Lakhs only) as additional funds under the HOA 3451-00-092-00-SH (42), Assistance to Andhra Pradesh Road Development Corporation (APRDC) -310-312 towards repayment of principal & interest for 3 months (i.e., January, February & March 2023) to the banks loans availed by APRDC in relaxation of treasury control and quarterly regulation orders pending provision of funds by obtaining appropriate time during the C.F.Y. 2022-23.

4. The Assistant Secretary to Government & Drawing, Disbursing Officer, Transport, Roads & Buildings (OP) Department is requested to draw and disburse an amount of Rs.61.31. Crores (Rupees Sixty One Crore and Thirty One Lakhs only) through APRDC P.D. Account HOA: 8443-00-106-02-20-003-001-VN of A.P. Road Development Corporation, towards repayment of Bank Loans (principal & Interest) to avoid penal interest.

P.T.O.

5. The Transport, Roads & Buildings (OP) Department shall take immediate necessary action.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PRADYUMNA P.S.
SECRETARY TO GOVERNMENT

To
The Transport, Roads & Buildings (OP) Department.
The Chief Engineer (R&B) SH & MD.,APRDC., A.P., , Vijayawada
Copy to:
The Director of Treasuries & Accounts, Vijayawada.
The Pay and Accounts Officer, Vijayawada.
The Finance (FMU-TR&B) Department, A.P. Secretariat.
PS to Minister R&B, A.P. Secretariat.
SC/SF.(1922316)

// FORWARDED BY ORDER//

V.V.R
SECTION OFFICER